VI Semester B.Com. Examination, May 2016
(Fresh + Repeaters)
(2014 – 15 and Onwards)
COMMERCE
Paper – 6.2 : Principles and Practice of Auditing

Time : 3 Hours
Max. Marks : 100

Instruction: Answer should be written completely either in Kannada or English.

SECTION – A

1. Answer any 10 sub questions. Each sub question carries 2 marks. (10 × 2 = 20)

   a) State any two objectives of Auditing.
   b) State any two Advantages of Audit programme.
   c) State any two types of frauds.
   d) What do you mean by error of principle?
   e) Give the meaning of ‘Subsidiary Voucher’.
   f) State any two items of Contingent Liability.

P.T.O.
g) What are floating assets?

h) What do you mean by the term ‘Misfeasance’?

i) What is an Auditor’s civil liability?

j) What is Audit report?

k) What do you mean by Capital reserve?

SECTION – B

Answer any four of the following. Each question carries 8 marks. (4x8 = 32)

2. Briefly explain the detection and prevention of frauds.

3. Explain briefly Auditing.

4. Explain the procedure of Audit of Educational Institutions.

5. Explain Internal check as regards to wage payment.

6. Discuss Vouching and Routing checking.
SECTION – C

Answer any 3 questions of the following. Each question carries 16 marks. 

(3x16 = 48)

7. State the principles of Vouching.
   ವುಚ್ಮಖೆಯ ಮೇಲೆ ತಾಳಿಸಿಕೊಂಡಕೆ ನಿಯಮ.

8. What are the steps an Auditor should take in auditing of Insurance companies?
   ಆಹೋರ ಆಚಾರಾದಿಗೆ ಕಂಪ್ಯೂಟರ್ ಅಧಿಕಾರದಿಂದ ಸಹಾಯಕರು ಕೃತಿ ಮಾಡುವುದು ಕಾರ್ಯಗಳು?

9. How do you value different assets and its valuation?
   ವಿವಿಧ ವಸ್ತುಗಳ ಭವಿಷ್ಯಯುಕ್ತ ವಿರ್ಲ್ಯಾಂಡ್ ಕಾರ್ಯಗಳು?

10. Discuss the various duties and liabilities of a Company Auditor.
    ಕಂಪೆನಿಯ ವಿವಿಧ ಕ್ರಮಗಳು ವಿವರಗಳಿಗೆ ತಯಾರಿ ವಿಶ್ವಾಸಿಯರು.