VI Semester B.Com. Examination, May 2017
(CBCS) (Semester Scheme) (Fresh) (2016-17 and Onwards)
COMMERCE
Paper - 6.1: Business Regulations

Time: 3 Hours
Max. Marks: 70

Instruction: Answers should be completely written either in Kannada or in English.

SECTION - A
Answer any 5 sub-questions. Each sub-question carries 2 marks. (5x2=10)

1. a) What do you mean by invention?
   
   b) Define the term ‘Contract’.

   c) Give the meaning of the terms ‘condition’ and ‘warranty’.

   d) Who can file a complaint under COPRA Act, 1986?

   e) What is ‘Foreign Exchange’ under FEMA Act, 1999?

   f) What do you mean by “Environment Pollutant” under Environment Protection Act, 1986?

   g) Mention the scope of business law.

SECTION - B

Answer any three questions. Each question carries six marks. (3x6=18)

2. Explain the rights of the buyer.

3. State the provisions relating to establishment and composition of Competition Commission of India.


5. Explain the sources of business law.

SECTION – C

Answer any three questions. Each question carries 14 marks. (3\times14=42)

7. Explain the remedies for breach of contract.


9. Explain the provisions relating to revocation of patents.

10. Explain the provisions relating to offences and penalties for contravention under FEMA.

11. Explain the essentials of a valid contract.