VI Semester B.Com. Examination, May/June 2018
(2017 – 18 & Onwards) (CBCS) (Fresh)
Paper – 6.6 : INTERNATIONAL AUDITING AND ASSURANCE

Time : 3 Hours
Max. Marks : 70

Instruction : Answers should be written completely either in Kannada or in English.

SECTION – A
Answer any five of the following questions : (5x2=10)

1. a) What is meant by Audit Framework?
   b) What is outsourcing?
   c) What is Audit Materiality?
   d) What is meant by Audit letter?
   e) What is meant by Internal Audit?
   f) Who is a Director?
   g) What is Audit planning?

SECTION – B
Answer any three of the following questions : (3x6=18)

2. Explain the role of external and internal audit.
3. Explain the contents of Engagement letters.
4. Define control procedures. Write a brief note on control procedures.

5. Explain the circumstances when written representation can be obtained in auditing.

6. Explain the activities and test of control in relation to sales system.

SECTION – C

Answer any three of the following questions: (3×14=42)

7. Explain the elements of an “Assurance Engagement”.

8. Compute and interpret key ratio’s used in analytical procedures of auditing.

9. Write a short note on activities and tests of control in relation to:
   a) The Payroll system
   b) The inventory system.

10. Explain audit techniques to not for profit organization.

11. Explain the purpose, procedure and reliability of written representation in international auditing.